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Scholars Day Conference

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## Empty Seats and Shallow Pockets: The Effects of the Pandemic on Stadiums and Arenas

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Bolton, Kaitlyn, "Empty Seats and Shallow Pockets: The Effects of the Pandemic on Stadiums and Arenas" (2021). *Scholars Day Conference*. 8. https://scholarlycommons.obu.edu/scholars\_day\_conference/2021/oral\_presentations/8

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## EMPTY SEATS AND SHALLOW POCKETS: THE PANDEMIC'S EFFECT ON STADIUMS AND ARENAS

By: Kaitlyn Bolton Scholar's Day 2021 Faculty Sponsor: Dr. Kent Faught

While my research looks at some of the financial impacts that COVID-19 has had on our nation, I would like to take a minute to remember those who have lost their lives and lost the lives of family members and friends to this disease. COVID-19 has touched us all in many ways and my research is just one small part that has been impacted.

# **Project Background**

- Started as a class project
- Started looking at all sports and venue types
- Made a survey for people to voice their opinions
- Had to pick one sport due to time constraints
- Talked to venues with "home teams" and those without
- Took 3 factors into account
  - Team stats
  - Attendance numbers and number of games
  - Revenue





## Why baseball?

- Original project was due first of December
  - Basketball was just starting
  - Football was nearing the end of season, but still had post-season
  - Baseball was done late October
- MLB was first to figure out how to have a season during COVID
- "The Bubble" was adopted as a new thing for all sports to adapt to their programs
- Has now started second season with COVID restrictions

Revenue Loss Revenue Compensation 2021 Season

## **Revenue Numbers**

#### Expected 2020 Expenses

- \$10.2 billion

#### Actual 2020 Expenses

- \$6.1 billion
- Expected 2020 Revenue
  - \$10 billion
- Actual 2020 Revenue
  - \$3 billion

## **Revenue Loss**

### Expected 2020 Revenue Loss

- \$2 million
- Actual 2020 Revenue Loss
  - \$3.1 billion

## **Ticket Prices**

- Average ticket price in 2019
  - \$32.99
- Average ticket price in 2020
  - \$34.04
- Opening Day ticket prices for the Dodgers in 2019
  - \$56.45
- Opening Day 2021
  - \$215.58

## **Cardboard Cutouts**

- Range from \$25-\$500
- Select fans, select seats
- Healthcare Workers
- Pet sections



Most teams had restrictions of what could be in photo

## **Revenue Compensation**

- Ticket Increases
- Cardboard Cutouts
- Batting Practice and Catch in the Outfield
- Holiday Themed Activities
- Drive-In movie nights
- Blood Drives
- COVID Testing or COVID Vaccine sites
- Voting sites

## 2021 Season

- MLB is leaving any COVID restriction decisions up to the teams
  - Due to the fact that every city/state has different case numbers and restrictions
- MLB is being strict with COVID restrictions in Minor League
- Each stadium has a different capacity limit

The Texas Rangers become the first in the US to have full capacity in their staidum since the start of the Pandemic...

@thescore

Team	Max Capacity	Limited Capacity	Percentage
NY Yankees	46,537	10,850	20%
Seattle Mariners	47,500	9,000	18.9%
Los Angeles Dodgers	56,000	14,000	33%
Atlanta Braves	41,184	13,600 – 20,500	33% - 50%
Cleveland Indians	34,788	14,000	40%
Washington Nationals	41,380	5,000	12.1%
Chicago Cubs	41,298	8,300	20%

## Additional Research Opportunities Where do we go from here?

- Colleges and Universities
  - Different Divisions
- Different sports
- All event venues
- COVID-19 vaccine is making things a little easier
- Organizations relaxing restrictions

# Thank You for the support and encouragement!! Any questions??